

**Palermo at Venetian Golf & River Club
2019 Approved Budget**

Acct. #:	2019 Full Year Budget	2018 Full Year Budget	Variance () = Unfav
Income:			
6200 Maintenance Assessment ^(A)	\$ 145,080	\$ 145,080	-
6410 Late Fees	\$ -	\$ -	-
Total Income	\$ 145,080	\$ 145,080	-
Expenses:			
Administrative:			
7100 Insurance	\$ 4,680	\$ 3,955	\$ (725)
7120 Office & Administration	\$ 980	\$ 1,464	\$ 484
7130 Corporate Annual Fee	\$ 65	\$ 65	\$ -
7150 Legal Fees	\$ 2,400	\$ 3,600	\$ 1,200
7160 Accounting Fees	\$ 1,450	\$ 1,280	\$ (170)
7200 Management Fees	\$ 10,925	\$ 10,800	\$ (125)
Total Administration	\$ 20,500	\$ 21,164	\$ 664
Grounds:			
7500 Irrigation Repairs	\$ 5,000	\$ 2,400	\$ (2,600)
7600 Lawn Maintenance Contracts	\$ 78,580	\$ 77,016	\$ (1,564)
7650 Sod Replacement	\$ 15,000	\$ 15,000	\$ -
7660 Mulch	\$ 21,000	\$ 23,500	\$ 2,500
Total Grounds	\$ 119,580	\$ 117,916	\$ (1,664)
Other:			
9710 Contingency	\$ 5,000	\$ 6,000	\$ 1,000
Total Expenses	\$ 145,080	\$ 145,080	\$ -
Net Income	\$ -	\$ -	\$ -

(A) Quarterly Maintenance Assessment was \$465 per homeowner in 2018. No increase for 2019.